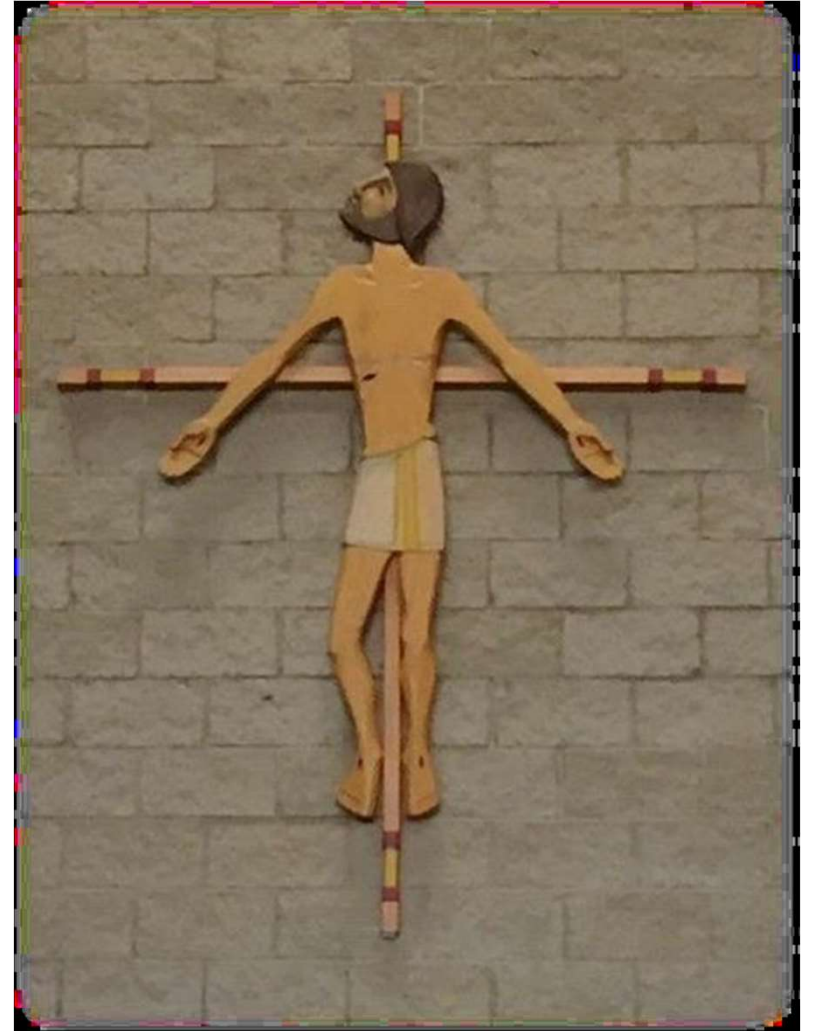


2022 Financial Report

First of all, we would like to thank each and every one of you for your generous support of our parish.



Income

Year to date Donations	\$311,435.00
Other Income	<u>\$ 35,236.00</u>
Year to Date Income	\$346,671.00
Plus: Subsidies and Grants	<u>\$ 2,548.00</u>
Actual Total Income	\$349,219.00
Monthly Income	\$43,334.00



We have a flood!

Expenses

Year to date budgeted expenses	\$390,963.00
Year end actual expenses	\$390,389.00
Year end actual expenses includes an insurance bill not yet paid at the time of this reporting	
Monthly Expenses	\$49,799.00

Monthly income	\$43,334.00
Monthly expenses	\$49,799.00
Monthly shortfall	\$ 6,465.00
Annual shortfall if continues to end of year at this trend	\$77,580.00

What has caused the flooding?



- A decrease in Sunday etransfers
- A decrease in Sunday loose collections

- An increase in the Cathedraticum to the pre pandemic level
- The return of the maintenance contract to pre pandemic contractual amount
- An increase in Utilities due to rising prices, weather and the addition of the carbon tax.
- An increase in the cost of custodian supplies



We need to stop the flooding and focus on meeting all of our monthly operational commitments.

What can we do?

324 families add \$20.00 to their monthly donation

648 families add \$10.00 to their monthly donation

1296 families add \$5.00 to their monthly donation

These additional donations need to be ongoing so that each month we receive enough funds to cover all of our expenses.





The Roofing Project Repayment will be done in October however we will continue to need donations to cover the payments to the Archdiocese.

Total Cost of the Roof	\$173,968.00
Roof Income up to Aug 31, 2022	<u>\$168,666.00</u>
Shortfall	\$ 5,302.00

Archdiocesan Loan	\$90,000.00
Repayment to Aug 31, 2022	\$88,275.00
Amount to be paid by Oct 31	\$ 5,355.00

We ask for your continued support for this project until the end of the year so that we can collect the shortfall.

Maintenance Church

Grounds Maintenance



Flooring



Church Building and Land

In 2023 we need approximately \$61,900 to complete repairs that are recommended

Sprinkler System



Window Addition



Painting



Line Painting





Rectory

For 2023, the rectory needs \$11,000.00 to complete necessary repairs

Painting



Electrical Wiring



Security System



Flooring





STEWARDSHIP

Managing God's Gifts To Us





We are continuing our Parish Campaign to raise funds to take care of the Church Building of St. Charles and to build our Church Community into the future.

This pledge is meant on top of whatever you are giving now. Thank you for your generosity!! This campaign asks you to consider giving \$25 per month or \$5 per week. We realized that if 1000 people or families each gave \$25 more a month to St. Charles, we would have what we need. Hence a 1000 Bricks. So please consider pledging.

We are currently at 11% of our goal.

Once you pledge you can give your donation in any way that you desire. By envelope. In the collection. By e-transfer. Or by Credit Card. More information on the Website to how to donate. Just hit 'Donate Now' button.

